APRIL/MAY

**MAY 15** 

# **JUNE**

#### **HOME VALUE APPRAISAL**

The appraisal district determines your home's appraised value by calculating the market value of your property based on its condition and its possible sale price.

#### **APPRAISED HOME VALUES ARRIVE**

You'll receive a notice in the mail from the appraisal district that includes the value of your home and exemptions that apply.

#### **PROTEST DEADLINE**

This is the last day to file a "Notice of Protest" to your appraisal district. You can file via the form on the notice you received in late April/early May, or you can file online through your appraisal district's website. For Bexar County's Appraisal District, visit www.bcad.org.

#### MEET WITH APPRAISAL STAFFER AND THE ARB

Since you've filed your "Notice of Protest," your appraisal district will send you dates for an **informal** meeting and a **formal hearing** with the Appraisal Review Board (ARB).



# Informal Meeting

- An appraisal staff reviews your property value.
- Bring all documentation with you, including information on comparable sales in your neighborhood, refinancing documentation (if applicable), repair estimates, photos, and any other records that demonstrate a devaluation of your home.
- After this review process, the district could propose a reduced value.
- · You can accept this value or...



### Formal Hearing with the ARB

If you are not satisfied with the value offered to you during the informal meeting, you can move forward with the formal hearing with the ARB. During the formal hearing, you can expect:

- To be placed under oath
- Rapid-fire proceeding that will take approximately 15–20 minutes

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- The ability to present your evidence, hear and question appraisal districts evidence, and provide a closing statement.
- The Appraisal Review Board panel discusses the case and determines a final value they will recommend to the full ARB.

# THE **FORMAL HEARING** PROCESS



You present evidence and witnesses supporting your stance that your home is overvalued.



You conclude your argument with a specific property value you perceive to be accurate.



A representative from the appraisal district will have the opportunity to question you and provide rebuttal evidence to your argument.



You will have the chance to ask follow-up questions to the representative's argument.



SWBC team of Ad Valorem Tax Advisors has a 30-year proven track record of reducing business and commercial property owners' annual property taxes. To learn more, visit swbc.com/property-tax.



ARB panel members have the opportunity to ask clarifying questions.



Each side makes a closing statement. This is your final opportunity to state your perceived property value and provide justification why.



The ARB panel discusses the case and finally makes their decision on a recommended value.