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San Antonio Real Estate Market Sees Steady Growth in March 2024

San Antonio – The latest Multiple Listing Service (MLS) report from the San Antonio Board of REALTORS® (SABOR) reveals encouraging trends in the local real estate market for March 2024. A total of 3,244 homes were sold in March, representing a notable 3% increase compared to 2023. The average home price saw a 2% uptick, reaching \$370,824, while the median price remained unchanged at \$310,223. The average residential rental price stood at \$1,820, maintaining stability in the rental market.

“The average number of days on the market increased by 7% to 79 days, suggesting a slightly longer selling period for properties, compared to March 2023,” said Will Curtis, SABOR's 2024 Chair of the Board. “The months of inventory remained balanced at 4.4, providing a healthy market environment for buyers and sellers alike. New listings surged by 14% to 4,606, while active listings saw a significant 35% increase to 12,495, indicating robust market activity and ample options for buyers.”

While there was a slight decrease of 5.8% in total sales statewide, both average and median prices saw increases. The average price rose by 3.9% to \$420,572, and the median price increased by 1.8% to \$339,990. Median prices varied across the major counties in Texas with Bexar County at \$299,950, Travis County at \$545,000, Harris County at \$323,000, and Dallas County at \$379,995.

SABOR Multiple Listing Service Report: March Home Sales Recap

	March 2022	March 2023	March 2024
Total Month Sales	3,567 homes	3,142 homes	3,244 homes
Average Price	\$368,833	\$363,062	\$370,824
Median Price	\$315,000	\$311,286	\$310,223

**Percentage increases/decreases are based on a year-over-year comparison.*

About SABOR:

The San Antonio Board of REALTORS® is your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio area. It is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members. SABOR’s membership services ten counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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